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CARBON TRADING AND THE DERIVATIVES MARKET

14 JUNE 2007

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PLEASE RETURN TO:

Ms Val Carey, Faculty of Law, University of Sydney,  
173 - 175 Phillip Street, Sydney NSW 2000  
FAX No. (02) 9351 0200      (DX 983 SYDNEY)

ENQUIRIES: Contact (02) 9351 0238  
email: V.Carey@usyd.edu.au

## LEGAL PROFESSIONAL DEVELOPMENT PROGRAM

Sydney Law School offers Professional Development seminars, courses and units of study in a range of subjects and modes, including intensive programs, seminars series and individual evening presentations.

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Seminars, courses and units of study offered under Sydney Law School's Legal Professional Development Program meet the necessary requirements of both the Law Society of New South Wales and the New South Wales Bar Association in relation to their individual members.

### For further information please contact:

Ms Val Carey, Legal Professional Development Program, Faculty of Law, University of Sydney,  
173-175 Phillip Street, SYDNEY NSW 2000  
Telephone: 9351 0238, email: V.Carey@usyd.edu.au

This seminar is part of the Legal Professional Development Program administered by the Faculty of Law at The University of Sydney. Attendance at this seminar will qualify participants for 2.5 MCLE/CPs units if this particular educational activity is relevant to their immediate or long term needs in relation to their professional development and practice of the law.

# ACEL

Australian Centre for  
Environmental Law Sydney



## Carbon trading and the derivatives market

THURSDAY 14 JUNE 2007  
4:00 PM - 7:00 PM

### SPEAKERS

Elvis Jarnecic, University of Sydney

Karel Nolles, AFMA, SIRCA Experimental  
Economics Lab

Anthony Collins, ASX Limited

Craig McBurnie, ABN Amro

Dominic Bortoluzzi, Mallesons Stephen Jaques

SYDNEY LAW SCHOOL  
UNIVERSITY OF SYDNEY  
173 - 175 PHILLIP STREET SYDNEY

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## CARBON TRADING AND THE DERIVATIVES MARKET

The Australian Centre for Environmental Law Sydney in association with the Ross Parsons Centre for Commercial, Corporate and Taxation Law, Faculty of Law, University of Sydney invites you to attend a seminar entitled 'Carbon Trading and the Derivatives Market'.

On 31 May the Prime Minister's Task Group will be reporting on various issues relating to an emissions trading regime in Australia. No doubt you will be invited to seminars/conferences regarding the basic architecture of any proposed trading scheme.

Jump ahead of the game to where the real carbon trading action happens - the derivatives market. Under the European Union Emissions Trading Scheme 95% of the carbon was traded in the derivatives market. Come and hear all about this market from people who are experts in the field.

### Program

- 4.00 pm Welcome and Introduction**  
A/Professor Rosemary Lyster  
University of Sydney
- 4.05 pm Elvis Jarnecic, Discipline of Finance, University of Sydney**  
What is a derivative?
- 4.35 pm Karel Nolles, Director, SIRCA Experimental Economics Lab and Policy Consultant - Environmental Markets, Australian Financial Markets Association**  
Understanding the reciprocal impacts of the futures and spot carbon markets on each other: the MRET and GGAS experience
- 5.05 pm Anthony Collins, General Manager Emerging Markets, ASX Limited**  
The financial market structure necessary to support carbon derivatives
- 5.35 pm Refreshment Break**
- 5.55 pm Craig McBurnie, Director, Commodity Derivatives, ABN AMRO Group Australia/NZ**  
The Carbon Markets in Practice

- 6.25 pm Dominic Bortoluzzi, Partner, Mallesons Stephen Jaques**  
Legal issues associated with trading in carbon derivatives
- 6.55 pm Professor Richard Vann, University of Sydney**  
Closing Remarks
- 7.00 pm Close**

**DATE:** Thursday 14 June 2007

**TIME:** 4.00 pm - 7.00 pm  
(Registration desk open from 3.30 pm)

**COST:**  
Full Fee Registration: \$175 (GST incl.)  
Full time Student/Unwaged Rate: \$75 (GST incl.)

**LOCATION:**  
Sydney Law School, 173 Phillip Street,  
Sydney

**CONVENOR:** A/Prof. Rosemary Lyster